FIXED ASSETS

This module controls the acquisition, disposal, transfer, valuation and depreciation of all your fixed assets. Assets can have many levels of information recorded against them and depreciation can be calculated for both book and tax and at varying rates for different sets of ledgers. Each asset is assigned a location code and class code. These codes can be used for reporting and they can also be used to link the assets to specific GL accounts.

BENEFITS

Asset Management

- Transfer assets between companies or departments.
- Allow several fixed assets to become one and vice – versa enabling partial asset disposal.
- Produce valuation reports for insurance purposes to see whether your assets are under / over insured.
- Asset codes are user definable or automatic and can be up to fifteen characters long.
- Track asset maintenance and service information including pictures etc.
- Set-up multiple asset master files to determine different formats for each asset number.
- Keeps detailed history of all transactions affecting the value of each asset.
- Maintain both Book and Tax depreciation scales.
- Standard reports include
    Depreciation History
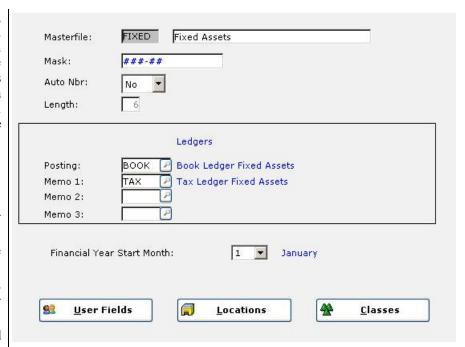   Asset Register details
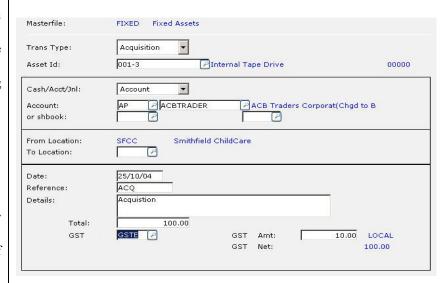   Asset valuation
    Asset transaction listing.
- All asset information can be simultaneously viewed on screen.
- Allocate depreciation to a combination of departments or projects.
- Manage leased items.
- Re-classify assets as and when needed.
- Budget reports can be written in your EIS tool of choice including Crystal Reports.

Depreciation

- Choose how frequently you calculate depreciation - daily, weekly, monthly or annually.
- Handles Straight Line (SL), Diminishing Balance (DB) or a combination of both.
- Store depreciation figures for the current depreciation period, the year-to-date and the cumulative life of the asset.
- Experiment by using different depreciation rates, without affecting the actual values stored.
- Automatically post additions, depreciation, adjustments and disposals to a separate set of general ledger accounts for each department or cost centre.