ACCOUNTS RECEIVABLE

This feature rich module enables you to maintain high standards of service to your clients irrespective of whether you are a retail, service, wholesale or manufacturing based company.

This high level of control flows throughout this module's seamless integration with the **MAJIK** Sales Order Processing module, so that sales staff can be prompted by flexible credit control devices that range from a simple warning notice, to a customers account being held.

Users may design comprehensive debtor statements that can be balance forward, open item, mixed open item, or combination statement types. You can attach a specific statement type to each debtor and the required statement will automatically print when the statement run is done. Linking this to the **MAJIK** Faxgate module also improves the debt collection process.
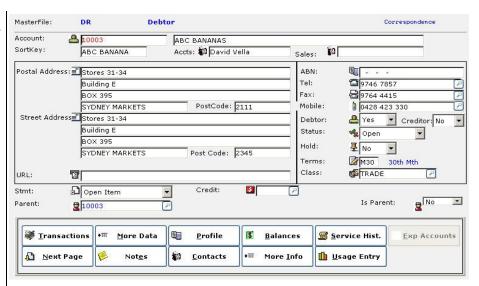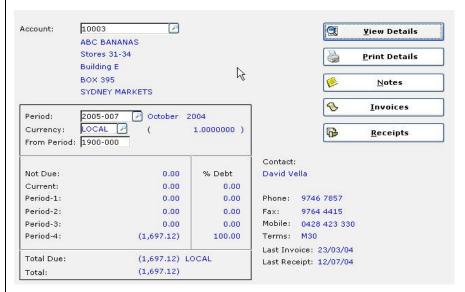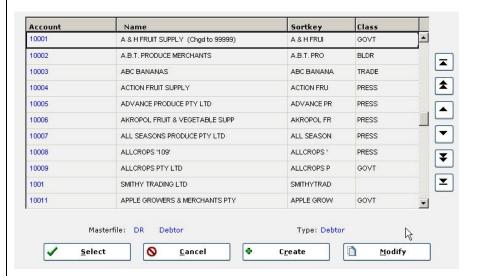
BENEFITS

Customers

- Assign each customer to a sales territory, industry class, region or any other user defined categories.
- Record full detail for each customer, including ABN number, telephone, mobile, email and fax numbers; carrier, delivery method and unlimited contact names etc with the built in Forms Editor.
- For customers with multiple sites, record separate details for each site.
- Store memorandum information about each customer and optionally print this information on their statements.
- Allow only authorized users to view, delete or change customer records.
- Change account codes if required.
- **MAJIK** provides an external system interface (ESI) for importing A/R transactions.
- Set-up parent / child relationships and optionally send invoices / statements to the parent only.

Controlling customer credit

- Assign different payment terms to individual customers – 7 day, 14 day, monthly etc.
- Receive an instant warning of any credit problems as you enter an invoice whether the issue is credit limit related or past due date.
- Obtain a comprehensive analysis of aged debtors, on screen or printed at any time and graph same.
- Easy cash receipting for both local and foreign customers including part payments, retentions and credit claims.
- Provides for auto and manual cash allocation and full banking slips.
- Charge interest on overdue debts on all or selected accounts and print the amount of interest on reminder letters (define a minimum balance or charge an administration fee).

Invoices and credit notes

- Offer a settlement discount rate to encourage prompt payment.
- Apportion revenue from a single invoice line to one or more General Ledger accounts.
- Cross reference invoices to the related cash items (and visa versa).
- Store a memorandum for each invoice or credit note.
- Process invoices from orders recorded in the Sales Order Processing modules.
- Handle multi-period processing by recording invoices and credit notes as far in advance as required.
- Use the transaction generator to automate invoicing for fixed periodic amounts such as membership fees.

Payments and refunds

- Record cash receipts and refunds for future periods as well as the current period.
- Allocate each cash item to multiple invoices, a single invoice or part of an invoice.
- Store a memorandum for each cash transaction.
- Post receipts and refunds to the Cash Book module for reconciliation with your bank statements.
- Enter journals to transfer amounts between accounts
  and store a memorandum for each journal.

Enquiries and Drill Downs

- View aged debtor balances by customer and drill down for full invoice and order details.
- View receipt details for invoice, and invoice allocation against receipts.
- Allow only authorised users to change master files or post transactions to the General Ledger.
- Keep the Accounts Receivable module ahead of the General Ledger by posting transactions to future periods of the GL.

International Trading

- Handle transactions in foreign currencies and convert amounts to the base currency when you post the transaction to the Accounts Receivable.
- Obtain a full analysis of unrealised profit and loss on foreign currency transactions.
- Trade in multiple currencies with each customer.
- Send statements to foreign customers in their currency of choice.
- Provides for multiple delivery addresses for over seas head offices and local branch offices.

Batch		Description	Date	Ok	Posted	Src
002455	R	Test	08/09/04	Y	00/00/00	AR
002460	I	Sales Invoices 27/09/04	27/09/04	Y	28/09/04	SA
002464	R	test	28/09/04	Y	28/09/04	AR
002465	R	test	28/09/04	Y	28/09/04	AR
002467	I	Sales Invoices 28/09/04	28/09/04	Y	28/09/04	SA
002472	I	BATCH BILLING BELEN ON 20/10/0	20/10/04	Y	20/10/04	AR
002473	J	credit 5 cents to Baker	20/10/04	Y	20/10/04	AR
002474	R	receipt belen	20/10/04	Y	20/10/04	AR
002475	I	invoice	20/10/04	Y	20/10/04	AR
002480	R	receipt qa 5-batch2	21/10/04	Y	21/10/04	AR
1111	I	BATCH BILLING SUPERVISOR ON 12	12/07/04	Y	12/07/04	AR

Select   Cancel   Create   Modify

0000002   Batch: 002460   Sales Invoices 27/09/04

Total: 3,410.00   Estimate: 3,410.00

Ledger: AR   Accounts Receivable
Debtor: 10020   BILL PATTON INVESTMENTS
Invoice: 20420   Hold/Rcpt: Receipt
Date: 27/09/04   Due Date: 30/10/04
Details: Order: REF SALES42

Total: 2100.00
Trans-Type: DRINV
GST :   GSTE   Tax Amt: 210.00
                                 LOCAL Acct Balance: 2,425.00

LOCAL   GST Net: 2,100.00   Line Total: (2,100.00)

From Batch: FIRST
To Batch: LAST

From Date: 25/10/04
To Date: 25/10/04

Output to: HPLAND

PLEASE ENSURE THE SYSTEM IS BACKED UP BEFORE POSTING
WARNING- Posting to prior periods does not update your current BAS, manual adjustment is necessary !